The Clear Channel problem, in which an owner with a blatant political agenda uses his extensive ownership to influence politics is an example of why you should reverse, not extend, regulations allowing extensive media holdings by a single corporate entity. Likewise, you should not allow one conglomerate to buy another conglomerate. Let them gain market share one station at a time, up to the pre-defined limit, which should, in my opinion, be 5 national radio stations and national TV stations for one owner. (And only a single radio and TV station in any particular broadcast area) The founders of our nation would be appalled at the way in which free speech is being eroded. Your job is to facilitate communication of diverse and useful information. Maximizing corporate profits is not your job.